

PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA)

CHANDIGARH

BALANCE SHEET

As On 31-03-2023

Liabilities	Amount(Rs.)	Assets	Amount(Rs.)
Corpus Fund		Fixed Assets	
Opening Balance	2,31,25,470	As per Schedule FA	22,964
Additions/Deductions	-4,91,964	Current Assets	
Excess of Income from Expenditure	89,055	Bank Account	3,14,301
Closing Balance	2,27,22,562	Cash in hand	1,473
Scholarship Received But Not due	6,04,000	FDRs in SBI	2,24,98,000
Audit Fee Payable	13,600	Tax Deduted at Source	2,81,843
Accounting Charges Payable	20,000	Alumani Meet Kit*	2,29,920
Sundry Creditors	5,800	Interest Accrued	17,461
	2,33,65,961.59		2,33,65,961.59

*Alumni Meet Kits, that were purchased but not distributed during the Alumni Meet in 2022, have been classified and disclosed as Current Assets, since the same were in hand on the Balance Sheet Date. Expense against the same shall be booked as and when these are distributed or Consumed otherwise.

Tikant Chander Bali
Tikant Chander Bali
(PRESIDENT)

Harwar Singh
Harwar Singh
(TREASURER)

For Bharat Rajeev & Associates
Chartered Accountants
FRN: 012879N

CA. Ashish Sharma
CA. Ashish Sharma
(Partner)

Mem. No. 506913

Date: 17/3/23

Place: Chandigarh


PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA)

CHANDIGARH

INCOME AND EXPENDITURE ACCOUNT

For the Financial Year 2022-23

Expenditures	Amount(Rs.)	Incomes	Amount(Rs.)
To 1968 AGJSF Scholarships	4,48,000	By Reunion Income	15,44,110
To 1961 Research Fund Scholarships	60,000	By Interest received on FDRs	9,61,041
To Reunion Expenses	15,40,929	By Interest received on SB A/c	1,95,974
To AGM Expenses	68,618		
To Election Expenses	3,11,277		
To Website Expenses	79,062		
To Printing and Stationery	60,770		
To Accounting Charges	20,000		
To Audit Fee	11,800		
To Kadian Award	7,500		
To Depreciation	2,552		
To Bank Charges	1,563		
To Excess of Income over Expenditure	89,055		
	27,01,125		27,01,125

Sd/- 
Tikam Chander Bali
(PRESIDENT)

Sd/- 
Zorawar Singh
(TREASURER)

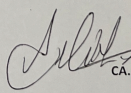
For Bharat Rajeev & Associates
Chartered Accountants

FRN: 012879N

Chartered Accountants

FRN-012879N

Sd/-


CA. Ashish Sharma
(Partner)

Mem. No. 506913

Date: 17/9/23
Place: Chandigarh

PUNJAB ENGINEERING COLLEGE OLD STUDENTS ASSOCIATION (PECOSA)
CHANDIGARH
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31-03-2023

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
Opening Balance		Current Liabilities	
Bank Accounts	18,16,532	AUDIT FEES PAYABLE	10,000
Cash-in-Hand	423	Duties & Taxes	4,91,964
		Scholarship Payable	5,48,000
Current Liabilities			
Scholarship Received but not due	6,04,000		
Current Assets		Current Assets	
FDR IN SBI PEC CHD	2,27,43,496	ALUMANI MEET KIT	2,29,920
		FDR IN SBI PEC CHD	2,36,98,000
Direct Incomes		Indirect Expenses	
Reunion Income	15,44,110	Bank Charges	1,563
Indirect Incomes		Election Expense	3,11,277
Interest Received from Bank	1,95,974	Global Alumani Meet	15,35,129
Interest received on FD	9,61,041	AGM Expenses	68,618
		G-Suite Expenses	79,062
		Kadian Award	7,500
		Printing and Stationary Exp	60,770
		1968 AGJSF Scholarships	4,48,000
		1961 Research Fund Scholarships	60,000
		Closing Balance	
		Bank Accounts	3,14,301
		Cash-in-Hand	1,473
Total	2,78,65,577	Total	2,78,65,577

signed

signed

Tikam Chander Bali
(PRESIDENT)

Zorawar Singh
(TREASURER)

For Bharat Rajeev & Associates
Chartered Accountants
FRN: 012879N

Signed

Date:
Place: Chandigarh

CA. Ashish Sharma
(Partner)
Mem. No. 506913